

CLASS XI ASSIGNMENTS

INSTRUCTIONS:

- 1. There will be marks allotted for maintaining your notebook neatly and regularly. So please ensure it is maintained well.**
- 2. Following the video links mentioned in the school website, please write a few lines explaining all the Basic Accounting Terms contained therein. Take the help of the PDF sent through the school website.**
- 3. Write the following important points on a fresh page:**
 - a. Accounting Equation: $ASSETS = CAPITAL + LIABILITIES$**
 - b. Dual Aspect Concept: The concept states that all transactions affect at least two accounts, one Debit and the other Credit. Hence every debit has an equal and corresponding credit.**
 - c. Double Entry System: It is the systematic method of maintaining the books of accounts based on the Dual Aspect Concept.**
- 4. As per the video sent to you regarding Traditional and Modern Classification of Accounts, write the Rules with examples. Write the classification under both methods and learn them thoroughly.**
- 5. The video on Analysing the transactions shows how to identify the accounts involved. Copy down the transactions and the analysis in the tabular format.**
- 6. Do all the Journal entries done in the videos following the correct format of Journal and also copy the questions. Know these journals well.**

Thank you dear children!!